

Operational All Risks and Business Interruption Insurance

Document with Information Regarding the Insurance Product

Insurance company: RiskPoint has the authority to establish coverage and to process claims for a number of insurance companies. For further information regarding the insurance company(ies) used on your particular insurance policy, please address the front page of the quote/policy.

You will find the applicable insurance terms in the enclosed offer. Also, the terms will be submitted together with the policy.

What Kind of Insurance is this?

Operational All Risks and Business Interruption Insurance provides compensation for financial losses following a sudden and unforeseen physical damage to the property insured. It covers the financial loss incurred to repair or replace damaged property as well as loss of revenue following an insured damage.



What is insured?

- ✓ Sudden and unforeseen physical loss or damage to the insured property.
- ✓ Machinery Breakdown.
- ✓ Loss of revenue following an insured physical loss or damage.
- ✓ Costs to remove debris following an insured loss.

The policy can be extended to include:

- Third Party Liability.
- Expediting Expenses.
- Offsite Storage and Temporary removal of insured assets.
- Contingent Business Interruption.



What is not insured?

For a full overview of what the insurance does not cover please refer to the insurance terms. The typical exceptions can be seen below:

The insurance does not cover claims due to:

- ✗ Loss of revenue when there is no physical damage.
- ✗ Acts of War.
- ✗ Chemical or biological acts or threats.
- ✗ Communicable diseases.
- ✗ Penalties, damages or fines.



Are there any Restrictions in Coverage?

For a full overview of the restrictions of the insurance please refer to the insurance terms.

- ! Claims where the cause of damage is gradual deterioration or wear and tear.
- ! Assets older than 15 years may have Machinery Breakdown excluded as an insured event.
- ! Serial Loss Events.
- ! Damage caused by insufficient maintenance, intentional action and gross negligence is not covered if this can be attributed to the policyholder or his responsible employees.



Where am I Covered?

- ✓ The insurance is limited to the project site. If there are any other coverage locations, these are stated in the insurance policy.



What are my Obligations?

- You must ensure that the risk information provided in connection with the submission of tenders is correct and adequate.
- Report as soon as possible to Riskpoint in case of a claim against the assured.



When and How do I Pay?

The insurance is paid in advance and then the premium is due annually. Together with the policy you receive a premium invoice for payment of the premium.



When does the cover start and end?

On the front page of the policy is the date of the inception (start date) and the expiry date (end date) indicated.



How do I Cancel the contract?

The policy can be terminated by giving a 30 days' notice to the policy's due date (unless otherwise stated in the specific terms attached to your insurance). The policy can be terminated by contacting your insurance advisor or by contacting RiskPoint directly at police@rpgroup.com.