

## Cyber Insurance

### Document with information about the insurance product

**Insurance company:** Riskpoint A/S is authorized to establish cover and handle claims for a number of the insurer. The Insurer's Regulatory Status Lloyd's Insurance Company S.A. is a Belgian limited liability company (société anonyme / naamloze vennootschap) with its registered office at Bastion Tower, Marsveldplein 5, 1050 Brussels, Belgium and registered with Banque-Carrefour des Entreprises / Kruispuntbank van Ondernemingen under number 682.594.839 RLE (Brussels). It is an insurance company subject to the supervision of the National Bank of Belgium. Its Firm Reference Number(s) and other details can be found on [www.nbb.be](http://www.nbb.be).

You will find the applicable insurance conditions in the attached offer. Likewise, the terms will be forwarded along with the policy.

### What kind of insurance is this?

A cyber insurance provides cover for damages and defense expenses which the insured is legally obligated to pay as a result of a claim arising from a security breach or a privacy breach. In case of a breach the insurance gives access to IT consultancy, legal consultancy and public relations consultancy. The insurance can be expanded to cover business interruption and extra expenses that arises from a security breach, a privacy breach, an administrative error or a power failure and web bank.



#### What is covered?

- ✓ Digital Asset Loss.
- ✓ Gross Earnings and Crisis Communications Expenses incurred during the Interruption Period directly as a result of an Adverse Media Event arising from a Privacy Breach or Security Breach.
- ✓ Extortion Expenses and Extortion Payment incurred directly as a result of a Cyber Extortion Threat.
- ✓ Breach Response Expenses incurred as a result of a Privacy Breach or Security Breach.
- ✓ Damages and Defence Expenses which the Insured is legally obligated to pay as a result of a Claim arising from a Security Breach or Privacy Breach.
- ✓ Regulatory Fines and Penalties (if insurable) and Defence Expenses which the Insured is legally obligated to pay as a result of a Claim arising from a Security Breach or Privacy Breach.



#### What is not covered?

We refer to the conditions for a full description of the exclusions of cover. The most common exclusions of cover is listed below:

The insurance does not provide cover for claims that arises from:

- ✗ Property damage.
- ✗ Bodily Injury.
- ✗ Breach of contract.
- ✗ Infringement of Patents or Theft of Trade Secrets.
- ✗ Insured's misconduct.
- ✗ Loss of funds.
- ✗ Pollution.
- ✗ Natural disasters.
- ✗ Terrorism (unless electronic or by internet).
- ✗ War.
- ✗ Government Intervention in the public interest.

The policy can be extended to provide cover for:

- Gross Earnings and Extra Expense incurred during the Interruption Period directly as a result of the total, or partial, or intermittent interruption or degradation in service of the Insured's Computer System caused directly by a Privacy Breach , Security Breach, Administrative Error or Power Failure.
- Web bank (direct loss of funds due to web bank theft).



### Are there any limitations in the coverage provided?

For a full overview of the insurance's limitations, please refer to the insurance terms and conditions.

- ! The insurance does not provide cover for improvements of the computer system.
- ! The insurance does not provide cover for failure as a result of satellite, electrical- or mechanical failures.



### Where am I covered?

- ✓ The insurance covers in the Nordic countries, unless otherwise stated in the policy.



### Which obligations do I have?

- You must ensure that the risk information provided in connection with the submission of tender is correct and complete.
- Report to RiskPoint as soon as possible in case of claims against the Insured.



### When and how do I pay?

The insurance is paid in advance, after which the premium is paid on an annual basis. Alongside the policy you will receive an invoice for the payment of the premium.



**When does the cover start and end?**

The schedule of the policy show the inception date of the policy (start date) and the date of expiry of the policy (end date).



**How do I terminate the agreement?**

The policy can be terminated by giving 30 days' notice to the policy's renewal date (unless otherwise stated in the specific conditions attached to your insurance). The policy can be terminated by contacting your insurance adviser or by contacting RiskPoint directly at [police@rpgroup.com](mailto:police@rpgroup.com).